

**Minutes of the Board of Directors Meeting  
Huber Airpark Homeowners Association**

**April 13, 2022**

**Call to Order:** A Huber Airpark Homeowners Association Board of Directors (BOD) meeting (held at 597 Beechcraft Lane, Seguin, Texas, 78155) was called to order at 5:30 p.m. on April 13, 2022.

**Directors Present:** Randy Starbuck, Derek Smith, Joe Power, and Gordon Schroeder

**Director Absent:** Tim Hennessey

**Financials:** Derek Smith presented a good rundown on the financial situation at the airpark. The association has about \$91,000 in savings and checking.

**Capital Improvement Plan:** The bulk of the meeting dealt with the near-term capital improvement plan for Huber Air Park. Here are some very rough estimates for the needed capital improvements:

**Runway: Lights, Crack seal, topcoat, renumber, and paint:**

• Crushed asphalt to shore up the runway shoulders	\$ 5,000	
• Repurposed lights from Elk City, Oklahoma	\$65,000	
• Crack seal and topcoat	<u>\$65,000</u>	<u>\$135,000</u>

**Security:** Fencing, new gate, gate operator \$ 80,000

**Beacon and windsock Relocation:** \$ 10,000

**Total:** **\$225,000**

**Property Assessment:** If these estimates are correct, the dollar cost of capital improvements will require an assessment from the property owners in the \$7,500 per lot range. We are still looking for an estimate from Ameriseal® to crack seal, topcoat, renumber, and paint the runway. Ameriseal's better quality, longer lasting runway seal may alter the estimate.

**Next Property Owners Meeting:** The next property owners meeting has been rescheduled for Wednesday April 27<sup>th</sup>, at Hangar 25 (597 Beechcraft Lane) at 5:30 p.m.

The meeting adjourned at 5:45 p.m.